

To whom it may concern

Warsaw, 16th April 2013

ALC/117/04/2013/W/BZ

AUTHORIZATION

Dear Sirs,

We are submitting this letter with the intent to establish business relationship with you acting through our agent Energy Solution Technologies General Trading LLC.

The intent is based on the fact that Alchemia Group is a leader in the manufacturing and distribution of pipes for offshore and onshore oil projects in Europe and would like to expand its operation to the Middle East, Subcontinent and Africa.

Energy Solution Technologies has capability to market the products and services of Alchemia Group in the Middle East, Subcontinent, and Africa.

The authorization is limited to seeking for market possibilities and does not entitle Energy Solution Technologies to conclude any commercial agreements on behalf of Alchemia S.A. without our consent. This letter is not an official offer and all details would need to be negotiated and executed through a formal agreement between interested parties.

Sincerely,

Rafał Regulski, Vice President of Alchemia S.A.

WICEPREZES ZARZĄDU
Dyrektor ds. Finansowych
Rafał Regulski

Marek Misiakiewicz, Vice President of Alchemia S.A.

WICEPREZES ZARZĄDU
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